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set (22) A fixed tariff  
differs from an ad  
valorem tariff because  
an ad valorem tariff A.  
is a specific amount of  
money levied on each  
unit of a product sold  
by a country.

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International Business.  
absolute advantage.  
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Outsourcing. the  
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trading of goods and



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services across....

Exists when a country  
is the only supplier,  
maker, and exporte....

the ability of an  
individual, a firm, or a  
country to produce....

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Designing a  
Competitive Business  
Model and Building a

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Solid Strategic Plan  
Learning Objectives 1.  
Understand the  
importance of strategic  
management to a  
small business. 2.  
Explain why and how a  
small business must  
create a competitive  
advantage in the  
market.

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3 Study  
Guide\Review  
Designing a ...**

Chapter 3 Business

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Guide Business In  
Ethics TRUE/FALSE

QUESTIONS 1. False-  
Business ethics is not  
more complicated than  
personal ethics. 2.  
true- Ethics is  
concerned with the  
fairness or justness of  
an action. 3. False-  
Adhering strictly to all  
business laws is all that  
is necessary to fulfill all  
business ethics  
obligations. 4.

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**Business Ethics**

**TRUE...**

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what are the basic  
principles of American  
Free Enterprise  
system? profit motive,  
open opportunity, legal  
equality, private  
property rights,  
competition how do  
consumers influence  
the U.S. economy?

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Chapter 3 “The

External Assessment”  
Study Guide True/False  
Questions 1) Industry  
analysis is also referred  
to as external strategic  
management audit. □

TRUE 2) An external  
audit focuses on  
identifying and  
evaluating trends and  
events within the  
control of  
management FALSE. □  
beyond the control of a  
single firm (pg 62) 3)

The aim of an external

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audit is to develop an  
exhaustive list of every  
possible factor that  
could influence the  
business.

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The External  
Assessment ...**

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Answersbusiness in the  
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collection method and  
Research tools. A 'read'  
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Psychology  
Experimental  
Personality Research is  
a Multifactor Study  
where at least two  
variables of the  
predictor variables to  
be accounted for  
(Carver & Scheier,



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2008, p. 25).

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In Chapter 3, "Out on a Limb: Speaking Truth to Power," Grant examines different methods of making change within a system by comparing the cases of CIA analyst Carmen Medina and Apple executive Donna Dubinsky. Grant looks

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responses to  
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