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Trading and technology

have led to several

new developments

such as direct market

access (DMA) and

algorithmic trading,

enabling investment

professionals to

expedite the trade

process. Electronic

trading has reduced

the amount of human

interaction and

radically changed the

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nature of the roles that
the buy side and sell
side play in the
workflow.

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need to move large
blocks of shares with
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Algorithmic trading is a method of executing orders using automated pre-

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to make use of the

speed and data

processing advantages

that computers have

over human traders.

Algorithmic trading - Wikipedia

Algorithmic HFT trading is an automated trading system that

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works on low-latency

arbitrage strategy

using specialized

software that uses the

fix protocol for

transferring data. For

profit, you need the

speed of receipt and

transfer of quotes at

the level of

milliseconds and the

frequency of

transactions, which is

not subject to the usual

trader.

FIX Protocol Engine

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Algorithmic Trading Platform Example ...

Automated trading systems are often used with electronic trading in automated market centers, including electronic communication networks, "dark pools", and automated exchanges. Automated trading systems and electronic trading platforms can execute repetitive tasks at speeds orders of

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magnitude greater

than any human
equivalent.

Automated trading system - Wikipedia

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in the intersection of

computer science,

software engineering,

OR, statistics, game

theory, and finance;

this book limits its

utility by failing to

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provides students with
a foundation in market

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