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QUESTION SIX a.

Outline four types of

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reports that could be prepared by an entrepreneur (8mks) b. Distinguish between a memorandum and a business letter (6mks) c. State the factors that influence effective communication (6mks)

QUESTION SEVEN

When starting a business, an entrepreneur should assess the industry within which the business will operate.

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and running small businesses, we wanted to illustrate how entrepreneurs think and what makes them tick. The questions below help you walk in the shoes of a startup entrepreneur for a few short minutes. A score of 70% or more is good. Entrepreneur Quiz

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28. Small-business owners develop and use operating procedures so that everyday tasks are performed in a(n) \_\_\_\_\_ way. A. innovative B.

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imprecise C. diverse D.

standard 29. To

develop repeat

business and customer

loyalty, a business

owner might

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Question Two a)

Explain what you

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understand by the term Business Plan. (5 marks) b) As a prospective entrepreneur, it is appropriate to have a good business plan.

Discuss five (5) benefits that one can gain from a good Business Plan. (15 marks) Question Three

An upcoming entrepreneur can source for Business idea from various sources. Discuss five

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