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economics are: The economics of the management, operation, and growth and profitability of engineering firms; Macro-level engineering economic trends and issues; Engineering product markets and demand influences; and; The development, marketing, and financing of new engineering ...

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**Engineering economics - Wikipedia**

ECONOMY OF ORGANIZATION . Through organizations, ends can be attained or attained more economically by: Labor saving Efficiency in manufacturing or capital use CLASSIFICATION OF COST . A key objective in engineering applications is the satisfaction of human needs, which will nearly always imply a cost.



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Way . Phone: 650-725-1813. Email:  
athey@stanford.edu. Industrial  
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