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1 Macroeconomics Macroeconomics (Greek makro = 'big') describes and explains economic processes that concern aggregates. An aggregate is a multitude of economic subjects that

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share some common features. By contrast, microeconomics treats economic processes that concern individuals.

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MACROECONOMICS Part I: Introduction
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Analysis Microeconomics focuses on particular markets while macroeconomics stresses broad aggregates, such as the total demand for goods households or total spending on machinery and building firms.

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Lecture Notes in Macroeconomics

The lecture notes combine the approaches of and adapt materials in both books. †References in the notes refer to articles given on the reading list. With few exceptions, the articles are also summarized in Romer or Blanchard and Fischer. It is thus not necessary to read all or even most of the articles on

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Lecture Notes in Macroeconomics - University of Houston

Chapter 1 Introduction These lecture notes cover a one-semester course. The overriding goal of the course is to begin provide methodological tools for advanced research in macroeconomics.

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The emphasis is on theory, although data guides the theoretical explorations.

Lecture notes for Macroeconomics I, 2004

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essence, economics is a study on how individuals make choices. There are two branches of economics: (1) Microeconomics and (2) Macroeconomics

I. Introduction to Economics

As opposed to microeconomics which focuses on the individual parts of the

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economy, macroeconomics looks at the big picture of the economy. Economists often distinguish between positive economics and normative economics. Positive economics is concerned with facts. It tells us what was, what is or what will be.

Economics Lecture Notes - Chapter

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Chapter 1. Lecture 1: (1/12/05) - Scarcity
and Choice; Lecture 2: (1/14/05) -
Production Possibilities Frontier; Lecture
3: (1/17/05) - A Tour of the Economy;
Supply and Demand. Guell, Chapters 2,
3, and 31

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