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degree. Natural resources can be classified as potential, actual, reserve, or stock resources based on their stage of development.

Introduction to Natural Resource Economics | Boundless ...

Natural resource economics is a transdisciplinary field of academic

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research within economics that aims to address the connections and interdependence between human economies and natural ecosystems. Its focus is how to operate an economy within the ecological constraints of earth's natural resources.

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Natural Resource Economics: Notes and Problems

Natural resource economics examines how society can more efficiently use its scarce natural resources, both non-renewable resources, such as minerals and fossil fuels, and renewable resources, such as fisheries and forests.

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Natural Resource Economics Overview

- Natural resources are good provided by nature.
- Oil
- Natural resource economics is about modeling the “optimal” utilization of these goods.

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- Economic questions
- How much should we extract now vs. later?
- How do market extraction rates compare with the social optimum?

LECTURE 16: NATURAL RESOURCE ECONOMICS

Rev. ed. of: Natural resource and environmental economics / Roger

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Perman, Yue Ma, James McGilvray. 1996. Includes bibliographical references and index. ISBN 0-273-65559-0 (pbk.) 1. Environmental economics. 2. Natural resources—Management. 3. Sustainable development. I. Perman, Roger, 1949– Natural resource and environmental economics. HC79 ...

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Natural Resource and Environmental Economics

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businesses, and communities.

Natural Resource Economics

Natural resources are either renewable (eg trees) or non-renewable (eg crude oil). This distinction is important as it influences the way the resources have to be managed in production.

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